

Energy Institute, Southern Branch

2019 Annual General Meeting

Honorary Treasurer's Report

Mr Chairman,

Apologies for not being able to make the AGM in person ... and thank you for presenting this Treasurer's Report on my behalf.

As of 31 December, the Southern Branch had Net Assets £1,382.07, which included Current Assets of £1,391.77 held with Lloyds bank.

Income was £1,000 reflective of the Energy Institute's approved Grant for 2018. Expenditure totalled £513.21 and included Committee Meetings, Events, the 2018 AGM and Portsmouth University related expenses.

The 2019 Southern Branch Action Plan, which was presented to London earlier this year, has been supported with an approved Grant of £2,500 to help with current year activities.

The outlook for 2019 is for a small Branch operating loss of £132.

I am delighted to advise that the Branch has just completed its largest event, the Bombay Sapphire visit, and indeed almost justifies the need for a Treasurer.

Significantly oversubscribed, the event clearly demonstrates Southern potential. It's also the first time we have received any Event income since the Branch was resurrected, and Martin should be congratulated for what I am sure was a good evening for all.

Looking to the future, sustainable sponsorship has to be our financial objective and a priority for the Committee going forward. We have significant enterprises based in this region ... but we need to ensure that our offering, whatever that may be, is attractive for future partners.

Finally, I would like to thank the Chairman ... without doubt his tenure these last three years has ensured that Southern has not been consigned to a footnote in Energy Institute history.

Sincerely, Richard Barton

31 May 2019